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- The Committee on Finance to which was referred Senate Bill No. 1 entitled
- 3 "An act relating to extending the baseload renewable power portfolio
- 4 requirement' respectfully reports that it has considered the same and
- 5 recommends that the bill be amended by striking out all after the enacting
- 6 clause and inserting in lieu thereof the following:
- 7 Sec. 1. 30 V.S.A. § 8009 is amended to read:
- 8 § 8009. BASELOAD RENEWABLE POWER PORTFOLIO
- 9 REQUIREMENT
 - (a) In As used in this section:
 - (1) "Baseload renewable power" means a plant that generates electricity from renewable energy; that, during normal operation, is capable of taking all or part of the minimum load on an electric transmission or distribution system; and that produces electricity essentially continuously at a constant rate.
 - (2) "Baseload renewable power portfolio requirement" means an annual average of 175,000 MWh the actual output of baseload renewable power from an in-state woody biomass plant that was commissioned prior to September 30, 2009, has a nominal capacity of 20.5 MW, and was in service as of January 1, 2011.

1	(3) "Biomass" means organic nonfossil material of biological origin
2	constituting a source of renewable energy within the meaning of subdivision
3	8002(17)(21) of this title.
4	(4) [Repealed.]
5	(b) Notwithstanding subsection 8004(a) and subdivision 8005(d)(c)(1) of
6	this title, commencing November 1, 2012, the electricity supplied by each
7	Vermont retail electricity provider to its customers shall include purchase the
8	provider's pro rata share of the baseload renewable power portfolio
9	requirement, which shall be based on the total Vermont retail kWh sales of all
10	such providers for the previous calendar year. The obligation created by this
11	subsection shall cease on November 1, 2022 2024 .
12	* * *
13	Sec. 2. PUBLIC UTILITY COMMISSION ORDER EXTENSION
14	All decisions and orders of the former Public Service Board and the Public
15	Utility Commission in the matter Investigation into the Establishment of a
16	Standard-Offer Price for Baseload Renewable Power under the Sustainably
17	Priced Energy Enterprise Development (SPEED) Program, Docket No. 7782,
18	shall remain in full force and effect through October 31, 2024. For years 2023
19	and 2024, the purchase price shall be the levelized value determined in Docke
20	<u>No. 7782</u> .

1	Sec. 3. BASELOAD RENEWABLE POWER PORTFOLIO
2	REQUIREMENT; COLOCATION REPORT
3	On or before January 15, 2023, the owner of the baseload renewable power
4	plant subject to 30 V.S.A. § 8009(b) shall report to the General Assembly on
5	whether a project utilizing the excess thermal energy generated by the plant
6	has been developed and is operational, or when a project utilizing the excess
7	thermal energy generated by the plant will be operational.
8	Sec. 4. EFFECTIVE DATE
9	This act shall take effect on passage.
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15	(Committee vote:)
16	
17	Senator
18	FOR THE COMMITTEE